

Message Text

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ORIGIN SS-25

INFO OCT-01 ISO-00 SSO-00 CCO-00 NSCE-00 /026 R

DRAFTED BY NEA/EGY:GBROWN:M

APPROVED BY NEA:SSOBER

NESA/ME:JROBERTS

S/S-O: MTANNER

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FM SECSTATE WASHDC

TO USDEL SECRETARY IMMEDIATE

S E C R E T STATE 127521 TOSEC 020218

EXDIS

E.O. 11652: GDS

TAGS: EAID, EGEN, EGY, SA, US

SUBJECT: U.S. AID TO EGYPT

REF: STATE 127479

FROM SOBER TO ASST. SECRETARY ATHERTON

1. FOLLOWING IS A DRAFT REPLY TO JIDDA 3880 (STATE 127479, TOSEC 020203) FOR YOUR APPROVAL. WE BELIEVE IT INAPPROPRIATE TO PROVIDE PRINCE SAUD WITH SPECIFIC POSSIBLE FY 76 AID ECONOMIC ASSISTANCE AND PL 480 LEVELS AND ARE SUGGESTING AKINS TELL HIM THAT THE LEVELS WILL BE CONSIDERABLY LARGER THAN FY 75.

Z. BEGIN QUOTE: AS REQUESTED REFTEL, FOLLOWING ARE DETAILS OF US ASSISTANCE TO EGYPT.

3. FY 1974, IN APRIL 1974, SUEZ CANAL CLEARANCE PROGRAM STARTED AND DOLS 8.5 MILLION IN FY 74 AID FUNDS WERE UTILIZED. ON JUNE 7, 1974, DOLS 10 MILLION TOBACCO PROVIDED UNDER PL 480 PROGRAM.

4. FY 1975, DOLS 250 MILLION FOR AID ECONOMIC ASSISTANCE
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REQUESTED FROM CONGRESS AND FULL AMOUNT APPROVED BY

CONGRESS. UNDER THIS A COMMODITY IMPORT LOAN FOR DOLS 80 MILLION WAS SIGNED FEBRUARY 13, 1975 AND ON MAY 28, 1975

GRANTS TOTALLING DOLS 40 MILLION WERE SIGNED. WE EXPECT TO SIGN AGREEMENTS FOR BALANCE FULL DOLS 250 MILLIONS IN PRESENT MONTH. UNDER PL 480 PROGRAM, AGREEMENTS FOR PROVIDING WHEAT AND WHEAT FLOUR WERE SIGNED SEPTEMBER 12, 1974, NOVEMBER 10, 1974 AND APRIL 1, 1975 FOR A CUMULATIVE TOTAL WORTH DOLS 102 MILLION. WE EXPECT TO SIGN ONE MORE PL 480 WHEAT AGREEMENT WORTH 8 MILLION IN FY 75.

5. THE LEVELS FOR FY 76 AID AND PL 480 PROGRAMS ARE CURRENTLY UNDER REVIEW. WHILE CONGRESSIONAL APPROVAL OF A PROPOSED FY 76 AID PROGRAM WILL BE REQUIRED, WE ARE CONFIDENT THAT WE WILL BE ABLE TO HAVE A CONSIDERABLY LARGER OVERALL ASSISTANCE PROGRAM THAN IN THE CURRENT YEAR ENDING JUNE 30, 1975.

6. WITH REGARD TO THE DOLS 250 MILLION UNITED STATES SHARE OF THE EMERGENCY PROGRAM FOR EGYPT, WE ANTICIPATE NO PROBLEM IN FULFILLING OUR COMMITMENT FROM FUNDS ALREADY AVAILABLE AND FROM FUNDS WHICH WILL BECOME AVAILABLE IN THE NEAR FUTURE.

7. WE HAVE NOT PROMISED ANYTHING TO EGYPT WHICH WE HAVE BEEN UNABLE TO DELIVER. END QUOTE. INGERSOLL

SECRET

<< END OF DOCUMENT >>

Message Attributes

Automatic Decaptioning: Z
Capture Date: 26 AUG 1999
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, FOREIGN ASSISTANCE PROGRAMS, PL 480, TOSEC
Control Number: n/a
Copy: SINGLE
Draft Date: 01 JUN 1975
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE127521
Document Source: ADS
Document Unique ID: 00
Drafter: NEA/EGY:GBROWN:M
Enclosure: n/a
Executive Order: 11652 GDS
Errors: n/a
Film Number: D750191-0718
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750699/baaaalkp.tel
Line Count: 80
Locator: TEXT ON-LINE, TEXT ON MICROFILM
Office: ORIGIN SS
Original Classification: SECRET
Original Handling Restrictions: EXDIS
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: SECRET
Previous Handling Restrictions: EXDIS
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 20 AUG 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <20 AUG 2003 by KelleyW0>; APPROVED <22 DEC 2003 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> wfs 971009
Subject: n/a
TAGS: EAID, EGEN, EG, SA, US
To: SECRETARY
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006